



FINANCE & ACCOUNTING

FA19 Accounting for Value Added Tax (VAT) in GCC

This course is meticulously designed to equip professionals with the essential knowledge and skills for efficient VAT management and compliance. Throughout the course, participants will explore the intricacies of VAT legislation, practical accounting for VAT, and strategic VAT management. This training aims to transform theoretical knowledge into practical skills through real-world applications, ensuring that participants are well-prepared to handle VAT-related tasks in diverse business environments effectively.

Course Information

Duration: 5 days

London (£4950): 30th June 2025, 18th August 2025, 13th October 2025, 1st December 2025

Companies nominating 3 or more delegates to attend the same programme will enjoy a special discount on the course fees.

Upon completion of one of our CPD certified courses, delegates will be awarded both an LMC certificate and a CPD certificate. No examination required.

Who is the course suitable for?

This course is ideal for Finance Directors, Heads of Finance, Accounts Managers, Accountants, and Auditors. It is also highly relevant for professionals responsible for the finance and accounting functions within their organisations who are looking to deepen their understanding of VAT, enhance their compliance skills, and apply this knowledge in managing and reporting VAT efficiently.

Course profile

Introduction to VAT Systems

- Exploring the origins and objectives of VAT
- Understanding the scope and structure of VAT
- Differentiating various VAT rates: standard, zero-rated, and exempt
- Discussing the implications of out-of-scope supplies
- Analysing the process of issuing VAT invoices

Detailed VAT Accounting Practices

- Registering for VAT: mandatory and voluntary options
- Calculating VAT liabilities and credits
- Reconciling VAT on sales and purchases
- Managing VAT control accounts
- Preparing and submitting VAT returns

Managing VAT Transactions

- Issuing credit notes and managing discounts
- Handling VAT on consignment sales and returns
- Accounting for bad debts and deposits in VAT
- Understanding VAT implications on fixed assets
- Overseeing VAT transactions in contracts

VAT in Special Contexts

- Dealing with VAT in free trade zones
- Understanding the reverse charge mechanism
- Managing VAT for electronically supplied services
- Discussing VAT implications on leases and contracts
- Exploring region-specific VAT issues

Advanced VAT Management and Compliance

- Navigating VAT grouping and transfer of business rules
- Addressing VAT on residential and commercial properties
- Managing partially exempt businesses
- Handling transitional and special VAT issues
- Reviewing VAT penalties, objections, and appeals

Competencies

At the end of this course, delegates will be able to:

- Analyse and interpret VAT legislation relevant to their organisation.
- Prepare accurate VAT returns and manage VAT accounts.
- Apply strategic thinking to VAT-related challenges in the workplace.
- Enhance compliance with VAT regulations across different jurisdictions.
- Manage VAT implications of international goods and services effectively.
- Implement VAT solutions for electronically supplied services.
- Navigate complex VAT scenarios involving free trade zones and special areas.
- Develop and oversee effective VAT control systems within their organisations.

Course Booking

Call us: +44 (0) 207 724 6007

Email us: training@lmcuk.com

www.lmcuk.com

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