



MANAGEMENT

MG24 Risk Management and Decision Making

This comprehensive course is meticulously designed to equip Managers, Department Heads, and Directors with advanced risk management skills essential for navigating the complexities of modern business environments. Delegates will gain hands-on experience in identifying, assessing, and mitigating risks while enhancing their decision-making capabilities during crises. The course framework integrates practical tools and strategic insights, empowering professionals to safeguard their operations and lead with confidence under uncertain conditions.

Course Information

Duration: 5 days

London (£4950): 7th July 2025, 1st September 2025, 20th October 2025, 8th December 2025, 23rd February 2026, 11th May 2026, 6th July 2026, 24th August 2026, 19th October 2026, 7th December 2026

Dubai (£4950): 9th June 2025, 3rd November 2025

Istanbul (£4950): 4th August 2025

Barcelona (£4950): 8th December 2025

Companies nominating 3 or more delegates to attend the same programme will enjoy a special discount on the course fees.

Upon completion of one of our CPD certified courses, delegates will be awarded both an LMC certificate and a CPD certificate. No examination required.

Who is the course suitable for?

This course is ideal for Managers, Department Heads, and Directors seeking to enhance their risk management expertise and decision-making skills in critical situations. Participants will benefit from a deeper understanding of risk dynamics across different operational levels and will learn to implement robust risk mitigation strategies. It is particularly beneficial for those in leadership roles who are responsible for steering their teams and departments through challenging and unpredictable business landscapes.

Course profile

Understanding and Assessing Risk

- Exploring the concept of risk and its impacts on operations
- Applying risk management at the operational level
- Integrating risk management with organisational goals
- Establishing risk tolerance and acceptable risk thresholds
- Utilising risk management models and frameworks

Operational and External Risk Management

- Identifying internal and external risk types
- Analysing risk interdependencies within operations
- Applying Enterprise Risk Management (ERM) strategies
- Understanding external influences using STEEPLED analysis
- Specifying and categorising different risk types

Risk Analysis and Mitigation

- Differentiating between 'Likelihood' and 'Impact' in risk assessment
- Creating a departmental risk management assessment matrix
- Developing and maintaining a risk management register
- Strategies for eliminating, mitigating, deflecting, or accepting risk
- Implementing continuous risk monitoring practices

Strategic Decision-Making in Crisis Management

- Identifying key risk areas during a crisis
- Utilising critical information and intelligence for decision-making
- Analysing new data and its implications on decision-making
- Applying facts versus assumptions in crisis situations
- Effective communication of decisions to stakeholders

Enhancing Organisational Resilience

- Building resilience through strategic risk management

- Incorporating risk considerations into strategic planning
- Fostering a risk-aware culture within the organisation
- Advanced techniques in risk anticipation and forecasting
- Reviewing and improving risk management frameworks

Competencies

At the end of this course, delegates will be able to:

- Assess and prioritise risks using advanced risk management models.
- Develop strategic risk mitigation plans tailored to their organisational needs.
- Effectively communicate risk assessments and decisions to stakeholders.
- Utilise Enterprise Risk Management to integrate risk considerations across all organisational levels.
- Apply critical decision-making tools during crisis situations.
- Foster a risk-aware culture within their teams and departments.
- Enhance organisational resilience against potential disruptions.
- Implement continuous risk monitoring and improvement practices.

Course Booking

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www.lmcuk.com

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